Dear Members and Friends of the church,

Thank you for your faithful giving throughout the year and thank you for the opportunity to serve as your treasurer.

Annually in January or February, I will provide you a statement of your giving. Be assured that your financial giving is and will remain in the strictest of confidence with me.

In addition, my duties include but are not limited to: pay all authorized bills and invoices, prepare and present Session a monthly statement of income and expense, maintain records with QuickBooks financial management software, and working with and overseen by the Finance Committee and Session throughout the year to monitor our investments, and Direct Giving Funds. I meet regularly and report to the Finance Committee and Session.

Year in review:

-Although it was projected that we would have a budget deficit for 2021, we received a PPP (payroll protection program) loan for Covid relief in 2020 for approximately $20,000 which was forgiven in 2021. 2021 ended with a budget surplus with a balance in our General Fund checking account of $21,755.

-In October 2021, the audit committee completed a review of financial records and procedures performed by Treasurer Roxanne Rahoi for 2020. There were no inconsistencies identified.

Proposed 2022 General Fund Budget:

When you review the annual budget, the 1st column represents income and expenses for the past year, January through December 2021. The 2nd column represents the 2022 proposed budget. Column 3 represents last year's budget for 2021.

As you review the proposed budget for the year 2022, the line-item figures for the 2022 budget compare similarly to our previous 2021 budget with some adjustment of expenses. However as a result of the decrease in our expected income due to passing and loss of a number of generous members and friends, we expect an estimated deficit of $33,453.87. I am confident that our generous members and friends will continue to help us throughout the year to lessen the deficit.

Direct giving Fund:

The Direct Giving Fund is money given to the church by individuals specifying that the money be used for a specific purpose. The balance as of December 31, 2021 is $47,951.67. Please see the details of these funds in the Finance Committee report.

Thank you everyone for your generous giving to the ministry of this church.

Respectfully Submitted,

Tracy A. Funke, Treasurer

12:21 PM
12/05/21
Accrual Basis

FIRST PRESBYTERIAN CHURCH
2022 General Fund Prop. Budget

	Jan - Dec 21	2022 Prop. Budget	Annual Budget
Income			
Building Usage Fees	400.00	400.00	400.00
Deficit Offering	150.00	100.00	150.00
Denominational			
Offering to Mission	240.50	300.00	
OGHS	1,100.00	2000.00	
Christmas Joy	305.00	400.00	
Peacemaking	870.00	500.00	
Pentecost	565.00	600.00	
Total Denominational	3,080.50	4,300.00	100.00
Designated Donations	176.00	4,150.00	
Loose offering	1,029.00	900.00	100.00
Maintenance Res Contribution		400.00	400.00
Memorial Contributions	1,044.20	1,000.00	
Miscellaneous Income	22,290.10	1,000.00	200.00
Mission Contributions	93.00	200.00	50.00
music memorial	174.00	200.00	
Non-pledged Offerings	9,691.50	14,000.00	1000.00
Per capita	2,200.67	2,400.00	2400.00
Pledged Offerings	72,476.33	83,000.00	85274.00
Total Income	112,805.30	111,550.00	118730.15
Expense			
Administration & Finance			
Bank Service Charges	357.31	400.00	400.00
Copier Expense	2,086.55	1,500.00	1500.00
FICA/Medicare	4,070.87	3,000.00	3200.00
Internet Access	1,070.25	1,000.00	900.00
Liability Umbrella Insurance	817.72	900.00	900.00
Office Supplies	1,069.16	1,000.0	1000.00
Per Capita	3,933.00	2,400.00	5054.00
Postage	1,740.16	1,500.00	1200.00
Salaries and Wages			
Office Assistant	13,260.00	12,875.00	12500.00
Treasurer	7,069.94	6,677.10	6570.00
Session Expense	249.58	1,000.00	3000.00
Technology Contract		300.00	
Telephone	1,759.56	1,700.00	1800.00
Treasurer Exp	1,798.31	1,000.00	1000.00
Website	289.00	300.00	725.00
Workers' Comp. Insurance	701.00	1,200.00	1200.00
Administration & Finance - Other	274.31	200.00	
Total Administration & Finance	20,216.78	36,952.10	40949.00

FIRST PRESBYTERIAN CHURCH
2022 General Fund Prop. Budget

Christian Education			
CE Supplies		100.00	150.00
Continuing Ed/Adult Study	211.50	400.00	400.00
Curriculum Naterial		150.00	150.00
Food Supplies		100.00	100.00
Gift Bibles		150.00	150.00
Salaries & Wages		200.00	300.00
Youth Ministries		100.00	100.00
Total Christian Education	211.50	1,200.00	1350.00
Church Property			
General Supplies	868.14	900.00	500.00
Heat	4,468.70	6,000.00	6450.00
Insurance	7,812.75	9,500.00	9500.00
Maintenance-Bldg. & Grounds	6,163.60	3,500.00	18000.00
Maintenance-Equipment	2,440.25	4,000.00	5000.00
Salaries and Wages	8,211.00	10,714.00	
Utilities	4,392.43	5,000.00	3400.00
Church Property - Other	70.71	100.00	
Total Church Property	34,427.58	39,714.00	42850.00
Designated Donation Offset			
Deacon supplies	572.50	600.00	
Fellowship		500.00	
Funeral Expense	931.04	750.00	
Gift		600.00	
Mission		100.00	
Music	50.00	400.00	
Pulpit Supply		100.00	
PWO	176.00	100.00	
Scholarship	0.00	1,000.00	
Worship - Other			
Total Designated Donation Offset	1,729.54	4,150.00	0.00
Extended Ministries			
Denomination Offerings			
Christmas Joy	305.00	400.00	
OGHS	2,150.00	2,000.00	
Peacemaking Offering		500.00	
Pentecost Offering	565.00	600.00	
Total Denomination Offerings	3,020.00	3,500.00	0.00
General Assembly	252.00	252.00	252.00
Presbytery	876.00	876.00	876.00
Synod	72.00	72.00	72.00
Total Extended Ministries	4,220.00	4,700.00	1200.00

FIRST PRESBYTERIAN CHURCH
2022 General Fund Prop. Budget

Membership & Fellowship			
Advertising	515.79	700.00	700.00
Deacons	223.50	1,400.00	150.00
Food supplies	134.00	750.00	500.00
Material & Events		400.00	400.00
Youth Fellowship		500.00	1100.00
Total Membership & Fellowship	873.29	3,750.00	2900.00
Miscellaneous	20.62	50.00	
Mission and Outreach			
Discretionary Funding		500.00	700.00
Evangelism		200.00	200.00
Local projects	197.24	700.00	800.00
HATI	120.40	300.00	300.00
Mission and Outreach - Other	39.04	200.00	
Total Mission and Outreach	356.68	1,900.00	1100.00
Pastor Benefit Package			
Allowance Housing/Util. (Wage)	13,066.64	21,000.00	10500.00
Cash Salary (Wage)	19,600.00	28,000.00	1400.00
Continuing Education	516.84	1,200.00	500.00
Medical Coverage Insurance	1,760.36	7,500.00	5365.00
Pension Benefits	706.03	6,000.00	5880.00
SECA	1,000.00	2,000.00	1000.00
Travel/Bus/Mileage Exp	1,421.44	2,400.00	1000.00
Travel/Moving Expenses	244.97	0.00	
Pastor Benefit Package - Other	7,449.18	0.00	
Total Pastor Benefit Package	45,765.46	68,100.00	37515.00
Worship			
Continuing Education	-600.00	300.00	300.00
Guest Ministers		500.00	800.00
Music	292.53	600.00	600.00
Organ Maintenance		200.00	250.00
Piano Repair	160.25	200.00	250.00
Pulpit Supply	2,804.00	700.00	600.00
Salaries and Wages			
Guest Musician	200.00	800.00	100.00
Music Director	10,629.60	10,948.90	10630.00
Musician	6,693.44	6,294.37	6695.00
Total Salaries and Wages	17,523.04	20,543.27	17423.20
Supplies	259.45	1,000.00	1000.00
Worship - Other	325.00		
Total Worship	20,764.27	21,543.27	221225.00
Total Expense	128,585.72	182,059.37	148789.00

FIRST PRESBYTERIAN CHURCH
2022 General Fund Prop. Budget

Net Ordinary Income	-14,465.17	(70,509.37)	(48,545.00)
Interest and Dividends	54.98	100.00	70.00
Interest and Dividends		100.00	
Interest from Investment Fund	5,375.67	5,200.00	2500.00
Interest to Church Property	9,825.86	10,000.00	2000.00
Transfer to/from Other Funds			
	15,256.51	15,300.00	24570.00
	791.34	(55,209.37)	(43,975.00)
Cash Caryover/Checking Account	21,755.50	21,755.50	19,306.15
Available to Spend	22,546.84	-33,453.87	-5,362.70